SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL IB Number: 3235-0287

Estimated average burden hours per response: 0.5

Instruction 1(b	o).		Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940	34					
1. Name and Add		g Person [*]	2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]		ationship of Reporting P k all applicable) Director	erson(s) to Issuer 10% Owner			
(Last) C/O ZSCALE	(First) ER, INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/18/2024	V	Officer (give title below) Chief Financia	Other (specify below) Il Officer			
120 HOLGER	· · · · · · · · · · · · · · · · · · ·		4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ividual or Joint/Group Fil				
(Street) SAN JOSE	СА	95134		V	Form filed by One Re Form filed by More th Person				
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication						
			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is in satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	06/18/2024		S ⁽¹⁾		4,689	D	\$180.93	251,467 ⁽²⁾	D	
Common Stock	06/20/2024		S ⁽¹⁾		3,905	D	\$176.97	247,562	D	
Common Stock	06/20/2024		S ⁽³⁾		1,100	D	\$176.1327(4)	246,462	D	
Common Stock	06/20/2024		S ⁽³⁾		1,635	D	\$ 177.1101 ⁽⁵⁾	244,827	D	
Common Stock	06/20/2024		S ⁽³⁾		700	D	\$178.3(6)	244,127	D	
Common Stock	06/20/2024		S ⁽³⁾		641	D	\$179.6229(7)	243,486	D	
Common Stock	06/21/2024		S ⁽³⁾		2,128	D	\$177.2469(8)	241,358	D	
Common Stock	06/21/2024		S ⁽³⁾		851	D	\$177.813 ⁽⁹⁾	240,507	D	
Common Stock	06/21/2024		S ⁽³⁾		259	D	\$179	240,248	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the number of shares sold by the Reporting Person to cover tax withholding obligations in connection with the vesting of restricted stock units as mandated by the Issuer's election under its equity incentive plans and does not represent a discretionary trade by the Reporting Person.

2. Includes 213 shares acquired under the Issuer's Fiscal Year 2018 Employee Stock Purchase Plan on June 17, 2024.

3. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on January 4, 2024

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$175.58 to \$176.56, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$176.75 to \$177.60, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$177.96 to \$178.51, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.555 to \$179.73, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$176.69 to \$177.65, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$177.70 to \$178.29, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3) through (8) to this Form 4.

/s/ Torrie Nute, by power of

attorney

06/21/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.