FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

5	TATEMENT OF CHANGES IN BENEFIC	IAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chaudhry Jagtar Singh</u>						2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]								 Relationship of Repo (Check all applicable) Director Officer (give tire) 			2	1 0%	Owner	
(Last) (First) (Middle) C/O ZSCALER, INC. 120 HOLGER WAY					09/0	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2021									President, CEO & Chairman					
(Street)	•					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St		Zip)																	
		Table	I - No					Ac	quire	d, Di	sposed of									
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/V					Execution Date,			3. Transa Code (8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a 5)				5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) o (D)	Price	е	Transacti (Instr. 3 a	on(s)			(11150.4)	
Common Stock 09/01/20					21				A		193,875(1)	A	\$	0	285,313			D		
Common Stock															2,177,994 ⁽²⁾		I		See Footnote ⁽³⁾	
Common Stock															24,561,949(4)				See Footnote ⁽⁵⁾	
Common Stock															6,666		I		See footnote ⁽⁶⁾	
		Tal	ble II								posed of, o				/ Owned	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ration I th/Day		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		str.	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
					Code V (A) (D)			(D)	Date Exer	cisable	Expiration Date	Title	Amour or Number of Shares	er						
Explanatio	n of Respons	ses:																		

- 1. Represents restricted stock units granted upon achievement of certain FY21 performance metrics pursuant to performance-based restricted stock units granted September 8, 2020 under Zscaler's Fiscal Year 2018 Incentive Plan. The restricted stock units will vest 100% on September 15, 2021.
- $2. \ These shares were transferred from direct ownership of the reporting person to Jagtar S Chaudhry TTEE The RSJ Trust U/A DTD 06/07/2017.$
- 3. The shares are held of record by Jagtar S Chaudhry TTEE The RSJ Trust U/A DTD 06/07/2017.
- 4. These shares were transferred from P. Jyoti Chaudhry to Jyoti Chaudhry TTEE The RSP Trust U/A DTD 06/07/2017.
- 5. The shares are held of record by Jyoti Chaudhry TTEE The RSP Trust U/A DTD 06/07/2017.
- 6. The shares are held of record by The P. Jyoti Chaudhry Family Trust dated March 1, 2000 for which Ms. Kaur serves as trustee.

Remarks:

/s/ Torrie Nute, by power of 09/02/2021 attorney for Jagtar S. **Chaudhry**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.