## SEC Form 4

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> CANESSA REMO			2. Issuer Name <b>and</b> Ticker or Trading Symbol Zscaler, Inc. [ZS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) (First) (Middle) C/O ZSCALER, INC. 110 ROSE ORCHARD WAY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/10/2019	X Officer (give title Other (specify below) below) Chief Financial Officer
(Street) SAN JOSE (City)	CA (State)	95134 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities / Disposed Of (			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	06/10/2019		М		110,000	A	\$5.82	417,812(1)	D		
Common Stock	06/10/2019		S <sup>(2)</sup>		25,217	D	\$77.5081 <sup>(3)</sup>	392,595	D		
Common Stock	06/10/2019		S <sup>(2)</sup>		83,071	D	<b>\$</b> 78.3824 <sup>(4)</sup>	309,524	D		
Common Stock	06/10/2019		S <sup>(2)</sup>		1,712	D	\$79.0755 <sup>(5)</sup>	307,812	D		

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (right to buy)	\$5.82	06/10/2019		М			110,000	(6)	03/02/2027	Common Stock	110,000	\$0.00	530,000	D	

#### Explanation of Responses:

1. Includes 1,562 shares acquired under the Issuer's employee stock purchase plan on December 17, 2018.

2. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on March 29, 2019.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.93 to \$77.91, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3), (4), and (5) to this Form 4.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$77.94 to \$78.92, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.94 to \$79.33, inclusive.

6. The option is subject to an early exercise provision and is immediately exercisable. One-fourth of the shares subject to the option vested on February 6, 2018 and 1/48 of the shares vest monthly thereafter. **Remarks:** 

<u>/s/ Torrie Nute, by power of</u>

attorney

06/11/2019

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.